THE COURTS.

DESIGN OF THE REVENUE LAWS. ARGUMENTS OF THE COUNSEL OF AN INDICTED POST-OFFICE OFFICIAL-A DELICATE POINT IN

LAW TO BE DECIDED. John W. Norton was indicted under section 11 of the act of May 17, 1864, for embezzling about \$115,000 11 of the act of May 17, 1884, for cancermant was Superin-from the Post-Office in this city when he was Superin-tendent of its Money Order Department. Mr. Norton, through his counsel, Mr. Wakeman, pleaded specially that the alleged offense was committed more than two years prior to the finding of the indicement, and that therefore the prosecution against him is barred by section 33 of the act of April 30, 1790. Assistant United States District-Attorney Simons demurred to the plea, and the question raised by it was argued yesterday in the United States Circuit Court, before Judge Benedict. In the course of his argument, Mr. Simons spoke sub-

stantially as follows:
The plea is good unless section 3 of the act of March 26, 1804 applies to the case. That not provides for the prosecution within five years after committing of the offense, of "any person guilty of any crime arising under the revenue laws of the United States, or incurring any fine or forfeiture by breach of said laws." The issue, then, is limited to this point Does the alleged crime arise under the revenue laws of the United States? It arises, as has been stated, under a penal provision in the statute which established the postal oney order system. If the statute is a revenue law within the meaning of that term as used in the limitation statute of 1804, there can be no doubt that section 11 which provides penalties for violation of the essential requirements of the act, is such an enactment as would covered by the terms of the said statute of limitations We should first consider the question in the light of authority; and in that respect, so far as is known, there has been no direct adjudication. There is a decision of the Supreme Court, however, (United States agt. Bromley, 12 H. 97) which is analogous in principle. In that case the action was one of debt for a forfeiture for violating a prohibition of an act which reduced the rates of postage and otherwise legislated respecting postal affairs. The jurisdiction of the Court depended on whether the act was a revenue law of the United States within the meaning of the act of May 31, 1846, It was decided the meaning of the act of May 31, 1844. It was decided in that case that postal revenue was as much a part of the income or revenue of the State as that derived from imposts. The Court gave, therefore, no countenance to the theory of a restricted application of the term "revenue laws." This reasoning applies even more strongly to the money order act in question, which tends largely to increase the postal revenue. The only difference in terms between the limitation act and the act for "review" mentioned in Bromley's case, is that the former says, "arising under the revenue laws," while the latter says, "for the enforcement of the revenue laws." It cannot, therefore, be argued that the same laws are not meant in each case.

says, "for the enforcement of the revenue laws." It cannot, therefore, be argued that the same laws are not meant in each case.

Is the case of The United States agt. Wright (ii Int. Rev. Rep., 35) an attempt was made to discriminate "laternal Revenue laws" from "revenue laws," but the court gave no weight to it.

Mr. simous then clied the case of The United States agt. Dustin (15 Int. Rev. Rep., 30) in support of his position, and continued: The conclusion from the authorities seems to be strongly against the validity of the present pica, and it seems needless to urge any further considerations upon the Court. That special remedial provisions to protect the revenue and promote the enforcement of legislative regulations concerning it have ever been, is so prominent a fact in the legislative policy of the country as to be undeniable. That the courts have always hierally construed such provisions to as to secure the beneficial results intended by the Legislature has been shown, and unless it can be made to appear that the present procedulon is not within the policy of the law, it is submitted that the plea should be declared invalid.

The following is the main point which Mr. Wakeman sough to establish in his reply to Mr. Simons: The act providing for the punishment, within five years, of any

The following is the main point which Mr. waxeman sought to establish in his reply to Mr. Simons: The act providing for the punishment, within five years, of any person guilty of any crime arising under the revenue haws, originated in the Senate. Article 1. of Section 7 of the Constitution says, in effect, that all laws affecting the revenue shall originate in the House of Representative. The act in question, then, having originated in the Senate, is not a revenue law, and this case, therefore did not arise under it. Consequently, the special fore, did not arise under it. Consequently, the special plea is a valid one. Judge Benedict reserved his de-

THE FOURTH-AVE. IMPROVEMENT.

A MANDAMUS AGAINST THE MAYOR APPLIED FOR. Henry H. Anderson moved in Supreme Court, Chambers, yesterday, on beharf of the New-York and Harlem Raliroad Company, for an order to compel the Mayor to sign a warrant for \$138,000, being part of the sum raised in 1872, and now in the treasury, to be paid under an act of the same year as the city's proportion of the cost of grading Fourth-ave., and sinking the tracks and arching them over. The Board of Engineers appointed to conduct the improvement certified to the expenditure of the money which had been paid by the Harlem Ballroad, one-half of which was to be paid by the city. The bills were approved by the Auditor and Controller and a warrant drawn for payment. By advice of Simon Stern, the Mayor refused to sign the warrant, and the Company applied to Judge Westbrook for an order to compel him to sign the warrant. Mr. Stern cited, as bearing on the case, a decision of Judge Nelson, reported on the 25th, in which an application for a mandamus to compel the Mayor, &c., to pay a salary fixed by statute was refused, on the ground that an action at law was open to plaintiff. Mr. Stern traced the origin of the legal remedy by suit against the city, according to well established principles, a mandamus should not be granted. That kind of writ was intended to give a remedy where none existed, and though the relators nesked for the writ on the ground that it was a great public work, one that was needed, and that they had in-curred great expense, the answer of the courts always was that the writ was not intended for any one's con-venience, and that the parties should take the legal remove to to the fig.

directed by the statute, and the sayor is to sign the warrant. He says he won't sign.

Mr. Stern—He has a perfect right to say so. If he does wrong he is hable to impeachment or removal.

Judgs Westbrook—Fast wouldn't put the money in the pockets of the persons wronged. I have my doubts whether an action at common law can be maintained.

Mr. Stern—All the parties have to do is to prove they have compiled with the law, and their action lies. There is no such thing as a will to compel a man to obey the

w. Judge Westbrook-Yes, where non-compliance causes Judge Westfock—res, where near-only make taken wrong to a particular individual.

Mr. Stern went on to argue that the Mayor has a discretionary power as to signing the warrants or not, and the Court could not compel him to do what in his discretion he thusks ne ought not to do. The Mayor is the cretion he thusks ne ought not to do. The Mayor is the cresponsible head of the city, responsible especially for

he public treasury. The proceedings were then adjourned.

CRIMINAL NOTES.

At the Tombs Police Court yesterday Chauncey Cresones was held, charged with grand larceny, on complaint of Henry Gibbets.

At the Essex Market Police Court vesterday

Mr. Clark was conculted in default of \$1,000 bail for steading \$30
from Ferdinand Dembrach of No. 227 Fifthes.

Simon Exam, charged with carrying on a retail
figuar summers w. thout a beesse at No. 438 West Thirty second-st., was
held yesterday by Communications Shields in \$250 bail.

At the Yorkville Police Court yesterday Ann Pleasel was charged with stealing a watch and chain, valued at \$71, rom Geo. W. Schermerhorn, a contractor on the Harlem Railroad, who topped at the Grand Union Hotel. The property was found in the po-ssion of the girl, who was held for trial. In the Court of General Sessions yesterday,

DECISIONS—JUNE 30.

Common Pleas—Special Term—By Judge Speir.—
Jackson agt. Rewbothsm.—The motion that the deficient Was. Rowbothsm and the attorney, Joseph A. Kent, and the Marshal, Henry
Ross, and his assistant. Jacob Rose, be punaished for a centenpt of this
Court for miscenduct in disobering the order of this Court is the apsoluting of a receiver, and for his interfering with properts lawringly
in his possession under the order, is graited, and so a punishment for
such conduct, the said attorney Kent and the defendant Rowbotham each
pay to the receiver the sum of \$25 to indemnify the receiver from his
costs and expenses; the aforementioned sums must be paid within five
days.

By Judge Van Vorst-Gardner agt, the Mayor, &c.-Motion for continuance of injunction denied and seme disserved.

By Judge Speir- Mahonov agt. O'Callaghan. - Come as scattled ordered as fig.

the matter, &c., Dougherty. The People, &..., agt. Hutchings; or set. Print. See memorandum Bologua agt. Bologua. Judg. is of divorce granted to the plainted.

Supreme Court—Chambers—By Judge Westbrook.—
Smith agt Smith,—Order conditioning refereds report, and judgment of divorce granted to plaintiff.

By Judge Lawrance.—Fhillips agt. Grand Tower Mising Manufacture and Company, &c.—Opinion. Signature, including Manufacture and Company, &c.—Opinion.

Frankel, with \$10 costs.

Opinion.

49 Birby agi, Westcott.
45. Western Prior Tel. Co.
egi, ten Manintan Telegraph
488. In the matter of Riselle.
260. Morse, &c., agi, Fish ca'cs.

A MASONIC OLD WORLD EXPEDITION.

THE HOLY LAND, EUROPE, AND AFRICA TO BE VIS-ITED BY A PARTY OF MASONS-PROGRAMME OF

THE PROPOSED JOURNEY. A Masonic expedition to the Holy Land, which will include the principal cities and localities of interest in Europe, Asia, and Africa, will leave this port on Sept. 12. The party will consist of at least 50 laster Masons, under the leadership of Robert Morris, LL. D., Past Grand Master of Kentucky. The trip will occupy 144 days, and will embrace Egypt, Palestine, Syria, Asia Minor, Greece, Italy, Switzerland, France, England, Scotland, and Ireland. The first part of the expedition, from New-York on Saturday, Sept. 12, and will arrive at Liverpool on Sept. 22, proceeding to London the same evening. After occupying two days in examining the objects and places of chief interest in London, the party will start for Paris and stop one day, leaving on the 27th for Turia, Italy, where they will remain until Sept. 29, when they will start for Venice, via Milan, stopping a short time in the latter place. After remaining in Venice all Thursday, Oct. 1, they will leave that city for Trieste, from which port they will sail on Saturday for Greece, a steamer having been secured for the purpose. On the way the party will stop at the Island of Syria, landing on Oct. 8. at Piracus, and will proceed thence to Athens, where they will visit the Grand Lodge of Greece, and inspect the ruins of classic times. On Oct. 13, the party will return to Piracus, and sail to Constantinople, arriving there on Oct. 13, and remaining seven days, in order to visit the twelve lodges of Masons, composed of all na-tionalities in that city. The party will sail from Constantinople on Oct. 22, arriving at Smyrna on the 24th; then by rail to Ephesus, returning to Smyrna in time to meet in convention with the seven lodges of that place. They will then go to Beyrout, Syma, where they will arrive on Oct. 29. From this point they will begin their tent life, which is to continue thirty days, during which time the party will visit Gebal, Tyre, Hiram's Tomb, Baalbec, Damascus, Mount Hermon, the Sea of Galilee, Nazareth, Nablous, Bethel, Jerussiem, Bethlehem, the Baaibec, Damascus, Mount Hermon, the Sea of Galilee, Nazareth, Nablous, Bethel, Jerusalem, Bethlehem, the Dead Sea and River Jordan. Hebron, and Joppa. Durrng this tent life the Lodge will be epened whenever opportunity occurs, under the traveling warrant of Royal Solomon Mother Lodge of the City of Jerusalem. While at Damascus and Beyrout the party will be received by the Masons in those places. In Jerusalem it is proposed to lay the corner-stone of the new Masonic Hall to be erected in that city. On Nov. 28 the expedition will sail from Joppa for the mouth of the Suez Canal, through which they will pass to Ismalia and Suez, where the party will arrive on Nov. 30, and examine the locality of the supposed crossing of Moses and his people from Egypt and Arabia, and the next day, Dec. 1, they will proceed by raff to Cairo, where they will remain four days for the purpose of visiting the pyramids, starting for Alexandria on Dec. 5. The party will leave Egypt on Dec. 7, and will arrive at Napies on Dec. 11, remaining there five days for the purpose of visiting Pompeii, Vesuvius, and other objects of interest, leaving for Rome on Wednesday, Dec. 16. Six days will be occupied in the "Eternal City, in the inspection of the various antiquities, after which the party will proceed to Florence and remain there three days. On Christimas Day they will remain six days. On Jan. 7, 1875, they will start for Loudon, remaining until Jan. 12, giving the days to Loudon, remaining until Jan. 12, giving the days to Vork, and Edinburgh and will on Jan. 16, visit Glassow and Cyr. On Jan. 18, they will then ext day to Dublin, sailing for Liverpool on Jan. 20, in order to take the steamship for New-York on Jan. 21. Should no unforseen accident occur, the whole party will arrive in this city on February 2, and dissolve the "Most Traveling Lodge."

Up to May last the Harlem and New-York Navigation Company occupied the north side of the pier at One-hundred-and-thirtleth-st. and Harlem River, when a renewal of the lease was refused on the former terms by the owners, and the lease was given to a rival terms by the owners, and the lease was given to a rival line. But the old line had the opposition beats removed a few days since, and renewed their occupancy of the pier by consent of Mr. Tompkins, the Harbor Master-ciaiming to act by authority of the Captain of the Port. The opposition brought an action in the Supreme Court to restrain the Harbor Master and Captain of the Port from interfering with their occupancy of the pier, and Judge Speir granted an injunction yesterday. A motion to dissolve the injunction was argued before Judge Speir, and the Court took the papers.

DEPARTURE OF FOREIGN MAILS.

WEDNESDA), JULY 1.

Malls for Europe, vis Queenstorm and Liverpool, per the steamship Russia, close at 1 p. m. A Supplementary Mail is closed at the Post-Blee at 2:30 p. m. Steamship sails at 3 p. m., from Cunard Dock, Jer-Mails for Surone. In Managementary Mail is closed at the Post-Office at 2:30 p. m. A Supplementary Mail is closed at the Post-Office at 2:30 p. m. Steamship sails at 3 p. m., from Cuuard Dock, Jersey City.

Mails for Belgium, direct, by the steamship Switzerland, close at 3 p.

Mails for Belgium, direct, by the steamship Switzerland, close at 3 p.

Mail for German, Swiss, and Danish Mail, by steamship Graf Hismarck,

For German, Swiss, and Danish Mail, by steamship Graf Hismarck,

Mail is closed at the Post-Office at the Post-Office at 2 p. M. Steamship Graf Hismarck,

Mail is closed at the Post-Office at 2 p. M. Steamship Graf Hismarck,

Mail is closed at the Post-Office at 2 p. M. Steamship Graf Hismarck,

Mail is closed at the Post-Office at 2 p. M. Steamship Graf Hismarck,

Mail is closed at the Post-Office at 2 p. M. Steamship Graf Hismarck,

Mail is closed at the Post-Office at 2 p. M. Steamship Graf Hismarck,

Mail is closed at the Post-Office at 2 p. M. Steamship Graf Hismarck,

Mail is closed at the Post-Office at 2 p. M. Steamship Graf Hismarck,

Mail is closed at the Post-Office at 2 p. M. Steamship Graf Hismarck,

Mail is closed at the Post-Office at 2 p. M. Steamship Graf Hismarck,

Mail is closed at the Post-Office at 2 p. M. Steamship Graf Hismarck,

Mail is closed at the Post-Office at 2 p. M. Steamship Graf Hismarck,

Mail is closed at the Post-Office at 2 p. M. Steamship Graf Hismarck,

Mail is closed at the Post-Office at 2 p. M. Steamship Graf Hismarck,

Mail is closed at the Post-Office at 2 p. M. Steamship Graf Hismarck,

Mail is closed at the Post-Office at 2 p. M. Steamship Graf Hismarck,

Mail is closed at the Post-Office at 2 p. M. Steamship Graf Hismarck,

Mail is closed at the Post-Office at 2 p. M. Steamship Graf Hismarck,

Mail is closed at the Post-Office at 2 p. M. Steamship Graf Hismarck,

Mail is closed at the Post-Office at 2 p. M. Steamship Graf Hismarck,

Mail is closed at 2 p. M. Steamship Graf Hismarck,

Mail is closed at 2 p. M. Steamship Graf Hismarck,

Mail is closed at

Malls for Europe via Pivmouth, ther boarg and Hamburg, by steamship Pomerania, close at 11:30 a. m. A Supplementary Mail is closed at the Post-Office at 1:13 p. m. Steamship salls at 2 p. m., from pier foot of Phirdets, Hebosen.

Post-Office at 1:15 p. m. Steamake salls at 2p. m. from pier foot of Third-st. Reboxen.

Mails for Havana direct by the steamship City of Merida, close at 2 p. m. A Supplementary Mail is closed at the Post-Office at 2:40 p. m. Steamship sails at 3 p. m. from Pier No. 3 North River.

PARIDAT, JULY 3.

Mails for Newfoundians close at the New Forz Post-Office every day at 5 p. m., and goes yis Reston.

SATURIAT, FORT STATEMENT OF STA

PASSENGERS ARRIVED. FROM GLASGOW-In steamship Europa, June 30.—John Hill-borg and wife, C. C. Patterson, R. L. Miller.

PASSENGERS SAILED.

FOR HAMBURG—In steamship Herder, June 30.—Chas J. Miller, Mrs. Chas. J. Miller, C. M. Gerichten. Mrs. Dors Gerichten and infant, Miss Lib? Thurn Miss Clars Thurn. Master Theodor Thurn, Mrs. Bertha Johansen, J. Ranets, Mrs. J. Rauers, Rev. Dr. John W. Lindsay, Thos. B. Lindsay, Mrs. Ava. A Lindsay, Joseph A. de Haven, Mrs. Auguste W. de Haven, Miss Le Borel, Mrs. & R. Modge, Miss R. Mudge, A. Mudge, Mrs. Ava. Limburg, Joseph A. de Haven, Mrs. Auguste W. de Haven, Miss J. Borel, Mrs. & R. Modge, Miss R. Mudge, A. Mudge, Mrs. Julie Flamme, Miss Mandled Missune, R. W. Cameron, A. M. Tallundge, Q. A. McConnell, Joseph Richards, S. Abrahams, Mrs. Louis Moltr. A. N. Rothols, S. M. Roder, H. A. Withoff Mrs. Johanus Floor, E. Blihnber, Miss Angelis Brackman, Mrs. M. Bover, Henry Hildebrand Mrs. Henry Mrs. R. Höhler and two emidren, Prob. Latt C. Zeuk, Bernhard R. Anpa.
Bernhard Steener, Mrs. Tackia Herbert, Gnatav Scherenberg, Mrs. M. Herboll, Mrs. Anna Grengrel, Miss Berd Herboll, Master Walther Miss Bors Gernchten, Master Courald Gerichten, Mrs. Geophime Thurn and servant, Herbold, Paul Sachase, Mrs. Rev. Occar H. Kraft and two children. Priedrich Graefe, Gustiv Becker, Miss Blies Bettisworth, Mrs. Cath. Stanch. Frank Miller, Victor Miller.
FOR GlaStictW.—In steemaking Bolivas, June 30 — Thomas Cook, J. B. Davis and Indy, Br. I. M. Carr and Lady, Miss Sarah Todd, Mrs. Todd, Rev. C. G. Hill, Dr. G. W. Pecce and lady, Miss Kate A. Weaver, Miss A. H. Thomas, Ed. J. Parquhar, W. H. Farquhar, Miss Scaphs Roovies, Miss E. Melinton, Dr. C. R. Sanderson and lady, Miss Scaphs Roovies, Miss E. Melinton, Dr. C. R. Sanderson and lady, Miss Scaphs Flowere, Miss B. Melinton, Dr. C. R. Sanderson and lady, Miss G. J. G. Hale, Miss Bilen B. Smith, Mrs. Charles A. Kerfoot, George Knowies, and lady, Miss Bilen B. Smith, Mrs. Charles A. Kerfoot, George Knowies, and lady, Miss Biller Barquhar, Miss Mars Biognama, Hon. C. L. C. Gifferd and lady, Master Frank Gifford, A. S. Mesier and lady, Miss Lady, Master Frank Gifford, A. S. Mesier and lady, Miss Lady, Miss Mars Biller, Miss Biller, J. W. Hushmore, Rev. B. Pladt and My. Miss L. J. Hansard, Miss Hartife Leftmany, Mrs. M. A. Marseilles, F. H. Paddock, Rev. Clarice, J. R. Hill, B. M. Carvet, J. C. Marthonie, Rev. B. Mary Gill, Miss Mars Biller, Miss Biller, Bellevalne, Edward Frasher, Miss Bills, Robert C. Mills and lady, Miss L. J. Hansard, Miss Mills, Robert C. Mills and lady, Theor. B. A. A. Marseilles, F. H. Paddock, Mrs. John Red, John J. Brown and Ind. Robert Nover, E. B. Flant and My. Miss Christ, Landson, Mr. Haisley, Thomas W. Rethelsoner, L. R. Sharp, J. L. McLerner, Miss Bills, Robert C. Mills and lady, Theore Hunderson, George Blace, Bichart Wardroo, Mrs. Stowart Black, Mrs. J

SHIPPING INTELLIGENCE.

PORT OF NEW-TORKJONE 30. CLEARED.

Steamship Bolivia (Br.). Munro, Giasgow, Henderson Bros.

Steamship Fanta, Howes, Phildelphis, Lorillard Steamship Co.

Steamship Anthracke, Green, Philadelphia, W. Kirpatirek.

Steamship Nevada (Br.), Price, Liverpool via Queenstown, Wilher

k Guion. Steanmith Herder (Ger.), Pischer, Hamburg, Knanth, Nached & Co. Steanmith Bristel, Wallace, Philadelphis, James Hand. Steanmith Creacent City, Cartis, Havana, Wm. P., Olyde & Co. Steanmith Wyanoke, Gouch, Norfolk, City Point and Richmond, O Dominion Steamship Co.
Steamship Neptane, Berry, Boston, H. F. Dimock.
Steamship Vesper, Davie, Wilmington, Pei., A. Abbot.
Sup Success, Chase, Bristol, E. E. Morgan's Sons.

THE MONEY MARKET.

OFFICIAL REPORT. M. Y. STORE BICHANGE SALES, JUNE 80, 1874. rk Blulda (Nor.), Stron, Stettin, Funch, Edye & Co. rk Norms (Aust.), Fornich, Trieste, John C. Seager, rk Struk (Nor.), Hellvorsen, Amsterdam, C. Tobias & Ca. rk L. H. Devellu, Wr.ght, Rotterdam, Housy & Parker, rk Angelina (Ital.), Scharos, Cork or Falmouth, Lauro, Story 10 O'CLOCK A. M .- SALES BEFORE THE CALL. Bark Paolina Cavallo (Ital.), Lavarello, Queenstown or Palmout t ch & Ce.
Leuise (Nor.) Debly, Riga, Tetens & Bockmann.
Uanada (Br.), Wood, Aierandria, Egypt, Simoson & Shaw.
City of Bangor, Mances, Hamburz, Brett, Ste & Co.
Orlof (Br.), Belloniam, St. Solan, N. F., Hatton, Watson is o. Brig Bams (Ger.), Gifsels, Lubeck, Punch, Edye & Co. Brig Gambia, Typper, Pernandina, Fla., R. P. Buck & Co. Brig Quace (Br.), Dakin, St. John, N. B., Snow & Burgess. Brig Augestars (Br.), Morrill, Cindad stellvis, Wood, Niebuhr Brig Augestars (Br.), Morrill, Cindad stellvis, Wood, Niebuhr Brig Richmond, Powers, Port Spain, Jones & Lough.

Brig Richmond, Powers, Port Spain, Jones & Lough.

Brig W. A. Heney (Br.), Taylor, Bahia, Peniatou & Co.

Brig Corracea (Br.), Pauliner, Curacea, Jea. Foulke & Sona.

Brig Cora (Br.), Hendersen, Poutta-Epitre, H. A. Vatable & Sona.

Brig Brockee (Br.), Meconnell, Bahia, Pine. & Borott.

Brig Brockee (Br.), Meconnell, Bahia, Tine. & Borott.

Brig Clytte, Fowler, Gibraitar, James R. Ward & Co.

Schr. K. R. Kirk, Tole, Georgetown, D. C., Van Brunt & Bro.

Schr. White Star (Br.), Reynard St. John N. B. Hener & Parker.

Schr. Caledonas (Br.), Lavion, Windsor, N. S., C. W. Bertaux.

Schr. Schul (Br.), Stilwell, St. John, N. B.

Schr. Sannel Wood, Wood, Norfott, J. R. Simples.

Behr. Highland Chief, Mott, Kienth-zz.

Behr. Loutte E. Cook, Arey, Newburyport, B. J. Wenberg,

Barge E. Stevens, Morze, New-Haven, M. C. Edgertos. 33% 313 . ьз. 100......1004 100.....1004 100.....1004 500.....100 ARRIVED.

Steamship Europa (Br.), McKay, Giasgow June 17, with mass. and

GOVERNMENT STOCK DEPARTMENT-101 O'CLOCK AND 111 O'CLOCK A. M.

Western Union Telegraph Co.
Ship Golden State, Borry. Cobu March 22, with hemp and sugar to
A. Low & Bros.
Bark Anus Olivari (Ital.), Bergamin, Newry 53 4ays, in ballast,
Bark Anus Onivari (Ital.), Caprile, Genon 67 dars, in ballast,
Bark St. Ursula (of Barbatoes), Dickman, Rio-Janeiro 38 days, with Sales of State Bon effec.

Hart Mary (of Halliar), Babie, Montevideo 45 days, with hides.

Bark Peoine Mignane (Ital.), De Martine, Havre 55 days, in mailast.

Brig Rocalia Sizrita (Ital.), Starita, Marseilles 55 days, with midse.

Schr. S. A. Taber (of New-Bedford), Benson, Corpus Christi 29

> 5.000...bc. 81 6.000... 81 s Chic & N W Consot 1.000...bc. 88 1.000... 88 s Mortis & Hs 7s, '71 1.000... 95 Cleve & Tol S F Bds 4.000... 104 Michigan Central 7s 4,000......104 Michigan Central 78 3,000 96 2 . b3. 341 1,000......34 % 100.....15. 3334 600.....34 4 Lake Shore 50....bc. 7618

A MERICAN LINE.

THE AMERICAN STRAMSHIP COMPANY
OF PHILADELPHIA.

Weekly Mail Steamship service between PHILADELPHIA and
LIVERPOOL, calling at QUEENSTOWN, sailing every THURSDAY
from Philadelphia, and satting every WEDNESDAY from Liverpool.

The following Steamers are appointed to sail from Philadelphia:
PENNSTIPANIA July 2
ILLINOIS July 16
OHIO July 23
INDIANA ALLEGATION July 31
INDIANA ALLEGATION JULY 31
INDIANA ALLEGATION SERVICES SERVIC 3,000...... 76 Lake Shore Con Reg Late Share Con Reg Bonds 6,000... be. 97 Del & Hutson Canal 50... be. 119 50... 1187 senie Mati S S Co 1,200... be. 44 by 310... \$3, 44 by 310... \$3, 44 by 200... 65 INDIANA Jaly 30

*ABBOTSPORD Airgust 6

PRICES OF PASSAGE IN CURRENCY:
Cabin, \$75 to \$100, according to accommodations,
er and latermediate Tracts to and from all points at the ... 63. 44% 44% 44%

Steerage and alternative with a Star do not carry intermediate.
Steamers marked with a Star do not carry intermediate.
Steamers marked with a Star do not carry intermediate.
Steamers may be a star of the star o rominent books.

For passage, rates of freight, and other information, apply to GEO. W COLTON, Agent, 42 Broad-st.,

PETER WRIGHT & SONS, General Agents, 307 Walnut-st., Philadelphia, Richardsee, Spance & Co., Liverpool, N. & J. Cammins & Bros., Queenatown.

FOR LIVERPOOL.

pass, to Henderson Bros.

Steamship Spain (Br.), Grace, Liverpool Jene 17, and Queenstown
Steh, with moler, and pass, to F. W. J. Hurst.
Steamship Georgia, Crowell, Charleston, June 17, with mise, and pass,
to J. W. Quitsar's Co.
Steamship Benefactor, Jones, Wilmington, N. C., with naval stores
to Wm. P. Cirde.
Steamship Professor Morse, Childs, Baltimore June 23, in ballast to
Western Luion Teler and Co.

ineapples.

Schr. Harry C. Shepperd, Clark, Jacksonville 9 days, with lumber, Fehr. Agile, Corner, Wilminston, N. C., 5 days, with ward stores.

Schr. Coole, Yenter, Yaza 19 days, with rabber, mus, &c., Schr. E. & Dresser (of Bouthbay), Harris, Baracoa 9 days, with

fruit. Schr. Minute G. Loud (of Baltimore), Holt, Matanzas 10 days, with

with coal.

SCHOUNRIS-RIVER AND COASTWING.

M. A. Brown, Virginia.
Hattle S. Showel, Virginia.
Francis French, Virginia.
Burstas, Virginia.
Francis French, Virginia.
Burstas, Virginia.
FORTS.
DOMESTIC PORTS.
FORTS.

for orders.

Bosron, June 30.—Arrived, steamship Hercules, from Philadelphia.
Bosron, June 30.—Arrived, steamship Hercules, from Philadelphia.

NEWCASTLE, Del., June 30.—Noon.—Fassed up, schr. A. Griffia,
from Wilmitegion, N. C. Passed down, schr. Mattle Holmes, for Savanush; Arianna, for Mayagues.

FOREIGN PORTS.

LIVERPOOL. June 30.—The National Line steamship The Queen,
from New York June 20, for this port, passed Fastnet at 11:30 a. m.
tects.

O-day. Queensrows, June 30.—The Cunard Line steamship Batavia, Capt. Montand, from New-York June 20 for Liverpool, arrived here at 11

MOVEMENTS OF PACIFIC MAIL STEAMERS.

By Cable from Aspinucali.

Steamship Colon arrived at Aspinwall 28th June from New-York.

(For Latest Ship News see Fifth Page.)

Ocean Steamers.

[For other Ocean Steamers see Sixth Page.]

CARRYING THE U. S. MAILS.
THE LIVERPOOL AND GREAT WESTERN STRAM COMPANY will dispatch one of their first-class, full power, iron screw steamsnips FROM PIER No. 46, N. H., EVERT TOURDAY,

______July 14. at 3:00 p. us. IDAHO, Capt. WISCONSIN. Capt. PRRENANJuly 21, at 11 a.m. MINNESOTA, Cant. BEDDORJuly 28, at 3:00 p. m. WYOMING, Capt. GUARD August 4, at 10 a.m. NEVADA. Capt. PRICE......August 11. Steerage passage (Office. No. 29 Broadway), at low rates.

For freight or cabin passave, appives WILLIAMS & GUION. No. 63 Well st.

NEW YORK TO CARDIFF.
THE SOUTH WALES ATLANTIC STRAMSHIP COMPANYS
NEW. FIRST-CLASS. PULL-POWEREU. CLYDB-BUILT STRAM.
SHIPS will sail from Pennsylvama Bailroad Wuarf, Jersey Citr, as
follows:
GLAMORGAN.
JULY 16
PEMBEORE.
SATURDAY, AUGUST 1

ONLY DIRECT LINE TO FRANCE.
THE GENERAL TRANSATLANTIC COMPANYS MAIL
STEAMSHIPS BETWEEN NEW YORK AND HAYER, CALLING
AT BERST.
The spitchfid reasels on this favorite route for the Continent (being
more southerly than any other), will sail from Pier No. 50 North Evree,

To GLASGOW, BELFAST, LIVERPOOL, LONDONDERRT, &C.
STATE OF VIRGINIA. WEDNESDAY July 23.
STATE OF GEORGIA. WEDNESDAY, July 23.
STATE OF INDIANA. WEDNESDAY, July 23.
From Pier 36. Norta River, N. Y.
Rates of passage—Cabin. \$70 and \$50. Drafts at lowest rates.
AUS/IN BALDWIN & Co., Agents.
72 Brandway, New York. T2 Broadway, New-STEERAGE AS LOW AS BY ANY OTHER LINE. Office, No. 45 Broadway.

WHITE STAR LINE. FOR QUEENSTOWN AND LIVERPOOL, CARRYING THE

CARRYING THB

UNITED STATES MAIL.

EW AND PULL-POWERD STEAMSHIPS.

Palling trom New-York on SATURDAYS, from Laverpool on THURSDAI'S, calling at Core Harror cash was.

OCEANIC, SATURDAY, July 18, at 9:00 a.m.,

ERITANNIC, SATURDAY, July 25, at 2:00 a.m.,

ADRIATIC, SATURDAY, July 25, at 2:00 a.m.,

EFPOMING, SATURDAY, August Last 8:00 a.m.,

EFFOM the White Nan Dock, Pier 52, North River.

Passenger accommodations for all classes; northeld, sombieting

Saloons, state-rooms sunking-room, and bath-rooms in midding seetion, where least motion is felt. Engreen and four-rooms.

here steamers.

RATES—Saloon. \$80, gold. Return Tickets. \$140, gold. Steerage, it low rates. Those wishing to sens for friends from the Gld Country as now obtain atterage prepaid certificates at low rates.

Passengers booked to or from all units of America, Paris. Hamburg, Sorway, Swelen, India. Australia, Glana. 46.

Paris Trom. \$1 appear.

For inspection of plans and other information, approx at the Commander of the Country of the Coun the from £1 apward.
Inspection of plans and other information, apper at the Companion as to 19 Breastrange Park R. J. CORTIS, Agent

FIRST BOARD—10] A. M. Bonds—Railroad Bonds—Bank and Rail-road—Express Stocks, &c.

800. bc. 74 % 200. 52 73 g
300. 74 % 200. 52 73 g
200. 75 . 200. 53 27 % 100. 74 % 300. 53 27 % 100. 74 % 300. 53 27 % 100. 34 % 300. 53 27 % 100. 34 % 300. 53 27 % 100. 34 % 300. 53 27 % 100. 34 % 300. 53 27 % 100. 34 % 300. 53 27 % 100. 54 % 30 10,000 18¹ 10,000 18³ Chesapeske & O 1st

Montand, from New Lors June 20 for Inversion artificial Control of Colors this morning.

Moville, June 30.—The Altan Line steamship Circassian, Capt.

Wylie, from Montreal June 19 for Liverpool, arrived here to-day. 8,000 ... 80
Western Pac Bonds
3,000 ... 857a
Pirts. Pt W & C 1st
2,000 ... 1067a
Cler & Pitts 3d M
5,000 ... 1003a 5,000 ... 1001s
Alten & T H 2d Peel
1,900 ... 88
Eric 4th Mortgage
1,000 ... 97 1,000..... Gi West 2d M

..b3. 26

Pansma 100....bc.111 North-Western Pref 200....bc. 61 Illinois Central 220....bc. 98½ C, C & I C 100, be s3, 19% 100....b3, 19½ 100.....c 19½ 124 O'CLOCK-SALES BEFORE THE CALL. ... 9312 300...... 44 ½ 200...... 3. 44 ½ X Y Cent & Hudson 100...... 3.100

CR—SALES BEFORE THE CALL

Lake Shore
500. s.3. 75.8,
300. s.3. 75.8,
100. s.3. 75.8,
100. s.3. 75.8,
100. s.3. 75.8,
100. s.3. 75.9,
100. s.3. n Union Te 300. 74 % 100. 110. 39 % 100 .5.3 2 % 1 100 .5.3 42 % 100 .5.3 74 % 100. 33. 39 % 100 .5.3 42 % 100 .5.3 74 % 100. 33. 39 % 100 .6.4 3 % 100. 35 74 % 100. 39 % 100. 43 % 100. 100 %

GOVERNMENT STOCK DEPARTMENT-2 O'CLOCK P. M. U 8 5-20 Compon, 1864 1.000 117 U 8 5-20 Compon, 1865, N 120 50,000 121 SECOND BOARD—1 O'CLOCK P. M. Sales of State Bonds—Builroad Bonds—Bank road—Express Stocks, &c.

| SECOND BOARD—I O'CLOCK P. M. | Sales of State Bonds—Butthe and Ratiford Honds—Butth and Ratiford Honds | Sales | Sal

Ohle and Mire 100. 27% 200. 37% 50. bcs3. 26 100. 327% 200. 37% 200. 25% 160. 27% 200. 37% 100. 25% 16a kel Jo 27% 100. bc. 15% 100. bc. 15%

TUESDAY, June 30-P. M. Opinion strengthens in business and financial circles that we are to have a materially reduced amount of paper circulation; that some of the larger banks from choice, and many of the smaller ones from necessity, will call in their issues and sell the collateral bonds. The banks in the larger cities will thus avoid many annoyances, and in a reasonable time so contract the aggregate of loanable

things which the banks cannot and do not mean to tolerate much longer. Hence, as we learn, two of our city banks, the Third National and the American Exchange, have decided to withdraw their circulation, amounting to one and a half millions. If others follow their example, as it is supposed many will, we shall soon be on the high road to specie pay ments. The small country banks have heretofore found a more profitable use for their loanable funds than have our city banks, having been able to earn fair rates of interest, and so long as their circulation remained their business was pleasant and profitable, but the new system of redemption will give rise to regular and constant assorting of notes, compelling the banks at once to call in money in order to be prepared for any demand that can be made upon them from this new and, heretofore, unexpected source. We know of no useful business interest that can be affected otherwise than favorably by the prospect held out by the changed condition of things. It is a sure road to specie payment, will compel a conservative course by our moneyed institutions, and give strength, solidity, and certainty to all the important operations of trade. If it shall at the same time diminish speculation and bring inflated values down to a specie standard only those pursuits which thrive by inflation and fictitious values can be injuriously affected. The mere speculators may be said to have had high carnival ever since the issue of paper money reached its highest during the war of the Rebellion. They can well afford to stand aside or betake themselves to to some productive industry. This class has had its day. Legitimate trade must now come to the front. A decided change came over the spirit of the stock speculator's dream to-day, and for the first time

in several days we have to record lower quotations on nearly every stock in the list. was the only exception worthy of mention, and that was influenced entirely by the London market. As a rule the business opened with a fractional decline, and prices were droopy and unsatisfactory to the bulls during the greater part of the day. After 2 bulls during the greater part of the day. After 2 o'clock there was hesitation, and finally a slight recovery; but it was not sufficient to prevent a material loss on the day's business. At the final close, the losses, compared with last night's closing prices, were found to be; on Lake Shore, and Rock Island, on North-West and Pacific Mail, and and an on North-West and Pacific Mail, and and an on North-West and Pacific Mail, and an on North-West and Pacific Mail and an on North-We o'clock there was hesitation, and finally a slight ness; that in a few days all who can will get away from a temperature that rises to 102 degrees Fahrenheit in the shade, and that fancy stocks are ranchment in the smaller, and to be a safe security for a permanent investment. It is not to be denied, however, that the fight in stocks is a severe one, and must result in great damage to some of the principal combatants. As prices must yet rise considerably before recovering all they have lost since the campaign began, the bears have, so far, decidedly the advantage. The hesitation and decline in prices to-day was a gore disappointment to the bulls, because they supposed the public had been fully convinced that the effect of the Currency bill would be in favor of their (the bull speculators) interests, and that the advance of the past three days would continue throughout the rest of the week. After the first of July the bulls will be deprived of much of the outside support that has helped them so efficiently, for it is only your first-class dyed-in-the-wood speculator that will, stay in New-York after the last of July unless he is too badly crippled to get away. The prominent dealings to-day were in Lake Shore, Eric & Chic. Res. 18. 19. 100,000 shares less than the business of yesterday, while all the rest show a than those of yesterday, while all the rest show a than those of yesterday, while all the rest show a than those of yesterday, while all the rest show a than those of yesterday, while all the rest show a than those of yesterday, while all the rest show a than those of yesterday, while all the rest show a than those of yesterday, while all the rest show a than those of yesterday, while all the rest show a than those of yesterday, while all the rest show a than those of yesterday, while all the rest show a than those of yesterday, while all the rest show a than those of yesterday, while all the rest show a than those of yesterday, while all the rest show a than those of yesterday, while all the rest show a than those of yesterday, while all the rest show a than those of yesterday, while all the rest show a than those of yesterday, while all the rest show a than those of yesterday, while all the rest s not a safe security for a permanent investment. It is not to be denied, however, that the fight in stocks | Ath. & Sax 1st box. - 105 | Lake Sh. C. R 1st M. 1955 sales of Lake Shore were larger by about 3,000 shares than those of yesterday, while all the rest show a decided falling off in the amount of sales. The opening, highest, lowest, and closing prices of stocks sold to-day were as follows:

10014 3424 7694 3815 4376 61 North-Western Preferred. 6: Rock Island. 101 bg 1 Port Warne. 94. 1 Port Warne. 94. 1 Port Warne. 94. 1 Port Warne. 94. 1 Port Warne. 95. 1 Port 59. 1 Por

The bids for stocks at the close were:

Under a report that demand for indemnity would be made by the United States Government against Spain for the Virginius outrage, gold was strong during the morning, and sold at 1111@1111. Later on the price settled to 111, and remained so all day. The dealings were on a restricted basis. The London market was quiet and firm for British Consols and American securities, Erie advancing a point to 304. The Bank of England made a gain of £25,000 in bullion to-day. The foreign exchange market was quiet but firm on a good de-mand for bills. Commercial bills be-

| March | Sept | produce for the week from this port were to the currency value of \$7,191,644. The Assistant Treasurer redeemed \$10,000 in called bonds, and disbursed \$10,000 in coin interest. The day's business at the Gold Exchange Bank covered: Gold cleared, \$22,352,000; gold balances, \$1,309,075; currency bal-

Total.....\$142,057,276 09
 Parameter
 \$28,482,066 65

 Post-Office Drafts
 641,536 17

 Disbursing Accounts
 9,077,783 48

 Assay Office
 204,293 89
 In Cols...... [2,008,107 54-40,473,787 73

Receipts for Customs in the month of June, 1873... \$7,910,012 44
Esceipts for Customs in the month of June, 1874... 8,268,695 06 funds as to enable them to earn a fair interest on their capital. For some months 2 and 3 per cent has been the rate in this city for call loans, a state of

the month ending June 30 was as follows: -404 000 00 \$994,000 00 Total deposits \$950,000 00 344,000 00 194,196 69 331,047 38-525.244 07 83,168 05 We annex closing quotations for sterling: 4.85 24.57 5.13 25.14 5.15 25.15 5.16 25.15 41 2 41 96 2 96 41 2 41 96 2 96 72 2 74

The business at the United States Assay Office for

The larger business in stocks and the adjustment of financial matters to the new currency law have given us a more active money market, and demand oans were doing at 4 and 5 per cent. At these rates the offerings were ample. Prime business notes sold Government bonds were quiet and firm, closing

on the basis of the following latest street quota-

In State bonds the only important transactions were in South Carolinas, January and July, which sold at 181@181. The following were the bids:

Railroad bonds were firm and in good inquiry. This was particularly true of the Pacific mortgages, which advanced. The following were the bids:

State 1, 7a 97 Kalamaroo & W.P. 1st. — 75 Lake Shore Div. 503... 95 2 50 Lake Sh. C. C. 1st.. 98 2 90

city bank shares were neglected. The following

Mete fue pigs:			1414
Offered.	Asked.	Market	Ank
America	-		100
Bank's & Brok's As	90	Mercantile	111
Butchers & Drovers -	130	Merchants'	
Central National 974		Merchants' Exc'ge 106	11
Central A monat 196	Ξ	Metropolitan	13
Chatham 126	1 32 1	Nassau107	110
City300	120	New-York	12
Commerce		N. Y. Nat. Exchange -	10
Continental	98	N. 1. Nat. Grenange	4.00
Corn Exchange	126	New York County 200	10
German American 90		Ninth National100	TO
Gold Exchange110	112	Park	-
Grocers' 95	-	People's145	30 m
Hanover 98		Phenix 96	5
Leather Man	195	State of New-York 106	10
Manuf. & Merch 50			
Wanter or Section 111	0 - 542 -	Alexander of the contract of the contract of	CENTRAL

The Hanover Fire Insurance Company have declared a semi-annual dividend of five per cent. The following shows the exports (exclusive of specie) from the port of New-York to foreign ports for the week ending June 30, and since the begin-

ning of the year; 1872. 1873. 1874. Por the week \$4.817.307 \$5.568.681 \$7.191.644 Previously reported ...101.885.340 134.640.920 137.781.033 L. P. Bayne & Co., No. 54 Broad-st., are offering the 6 per cent bonds of the State of Florida at 80 in cur-

rency, and invite the attention of investors to the security offered. The Importers' and Traders' Bank will pay the Je' 7 coupons of the State of Florida in gold. The Kings County Fire Insurance Company has

declared a semi-annual dividend of 10 per cent, payable July L The Ridgewood Insurance Company has declared a semi-annual dividend of 5 per cent, payable at the New-York office of the Company, No. 184 Broadway.

We learn from the Treasurer of the New-York Central and Hudson River Railroad Company that the bids for their first mortgage bonds amounted to several millions, and that the Company accepted \$1,000,000 at an average of 105 34-100, no bids under 105 being accepted. The total value of exports for the week ending

June 30, 1874, was \$7,191,644. The Bulletin of this city publishes the following

abstract of reports made to the Controller of the Currency, showing the condition of the National Banks in the United States at the close of business on Friday, the 1st day of May, 1874, compared with the return dated April 25, 1873:

11.948,598 94.878,218 20.636,358 37.004 2.187,186 32,569,969 101,702,830 40.125.000 .\$1,800,303,280 \$1,887,802,796 \$490,077,101